

10 ways to improve your franchise development lead generation and pipeline marketing

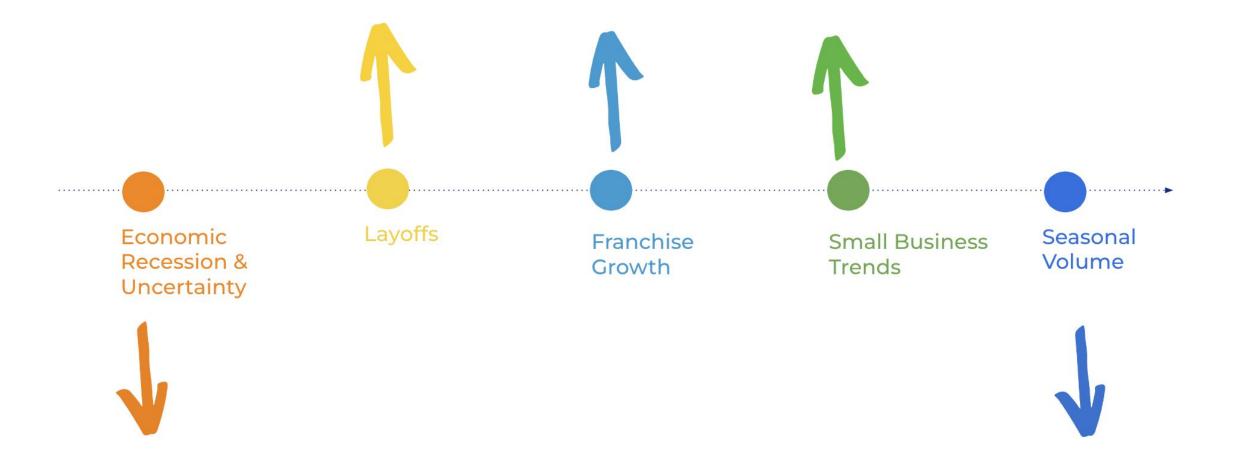
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Capitalize on the current economic climate to capture quality candidates

Savvy franchisors know that economic downturns are the best time to invest. Now is a perfect time for your multi-unit franchisees to diversify their portfolios.





Utilize top as your top of that



Commit to a specific marketing spend for digital lead generators such as portals, paid search, paid social and search engine optimization. Save a small portion of your budget to test other channels on top of that.





Know who you targeting first before you spend a dollar

Do the work up front to understand who your target prospects are, what they care about, and where they spend their time online. That will dictate digital channels to pursue. For example, portals might work for a first time franchisee, but not for a current operator.



Optimize your lead portal partners

Narrow down your portals to the ones that work specifically for your brand(s). Test new partners and if they don't work, turn them off. Portals are constantly changing so be sure to keep a pulse on them just as you would any other marketing channel.



Utilize Geo-Targeting and Geofencing

You can utilize geo-targeting and geo-fencing to help grow your brand strategically. For instance, using parameters to only receive leads where there is the most brand support. On the flip side, you can also geo-target to strategically grow in new markets.



Ensure all candidates are a cultural fit

If you can't sit down and have a meal with a candidate, you probably don't want them in your system. Culture is just as important, if not more, than than the dollars a new franchisee brings in.

"If someone shows you who they are, believe them the first time."



Utilize automation and Al to support pipeline nurturing tactics

Automation can help with everything from objection handling prompts for sales to sending text messages to set meetings. A few favorites mentioned include:

Hunter: hunterai.com

Lumen Al: lumin.ai

Character.ai: beta.character.ai



Utilize gifting during Discovery Days

Candidates who show up to Discovery Days are invested - let them bring a piece of the brand home with a strategic gift.

Gift boxes that showcases the products and service are a great way to show off your brand and get them excited about their new business.



Keep a running list of objections and develop a piece of marketing against each one

Develop a piece of marketing against every objection your sales team has run into (not just the top 5-10). Keeping a robust list gives the sales and marketing teams a master resource on how to best address objections during conversations. This will help to move candidates through the pipeline.



You don't need always need a franchise sales message to advertise your brand.

"Every advertisement is an advertisement for franchise sales."

Your consumer advertisements also act as marketing for franchise sales. Don't stress too much over adding franchise sales messaging to everything.



"For all things franchising, give me a shout. With experience as a franchisor, franchisee, and supplier - I'm sure I can help!"

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